

MAKING THINGS SIMPLER

With the 1967 Section of the Morrisons Retirement Saver Plan

FEBRUARY
2024

Time to check your benefits in the 1967 Section

Welcome to your latest newsletter. We have lots to share with you, but most importantly we hope that you and your families are keeping well.



WE'VE LAUNCHED A NEW WEBSITE!

We've launched a brand new website for your Morrisons pensions. It will be a one-stop-shop for you to find out more about your 1967 Section pension.

Find out more on **page 4**.

COMING SOON! ONLINE PORTAL - ONEVIEW

OneView will shortly be replacing Benpal as the secure member portal for the 1967 Section and you'll hear from us shortly about what you need to do to register.

Find out more on **page 5**.

Looking for **extra support** with the cost of living?

The Government has a dedicated 'Help for Households' website that pulls together an overview of the cost-of-living support you could be eligible for.

Find out more:

<https://helpforhouseholds.campaign.gov.uk>

Helping you get the most from the 1967 Section Pension

Your pension is secure

When financial markets go up and down, as we've seen recently, you may be concerned on how this could affect your pension. We'd like to ensure you that any ups and downs with investments with your 1967 Section pension are covered by Morrisons and won't affect the amount you will get when you take your pension - this amount remains guaranteed.

About the 1967 Section's finances

With your newsletter, we've included a separate insert that shows the financial health of the 1967 Section. The good news is that, as at the 2023 funding update, the 1967 Section continues to have all the money it needs to pay members' pensions both now and in the future. This means the 1967 Section remains in a strong funding position, even with the recent ups and downs in the financial markets – and we'll continue to work with our advisers to keep a close eye on the 1967 Section's overall funding level.



Introducing Aptia

You may have seen in the news that Mercer has sold its UK pension administration business to a specialist pension administration business called Aptia.

You won't see any immediate changes and the way you contact Mercer and the information you receive from them will stay the same. We'll be in contact with you with more information in due course.

Keep in touch

It's important that we hold your correct details, so that we can keep in touch with you about your pension benefits. We've enclosed a letter that asks you to make sure that specific details we hold about you are correct. However if you need to make changes to any of your details, you can do this by contacting Mercer.

Please take some time to read through this newsletter. We hope you'll find some useful information in here, as well as key contact details for how to keep in touch.

Wishing you all a healthy and safe 2024.

Steve Southern

Independent Chair of the Trustees



We've launched a new website!

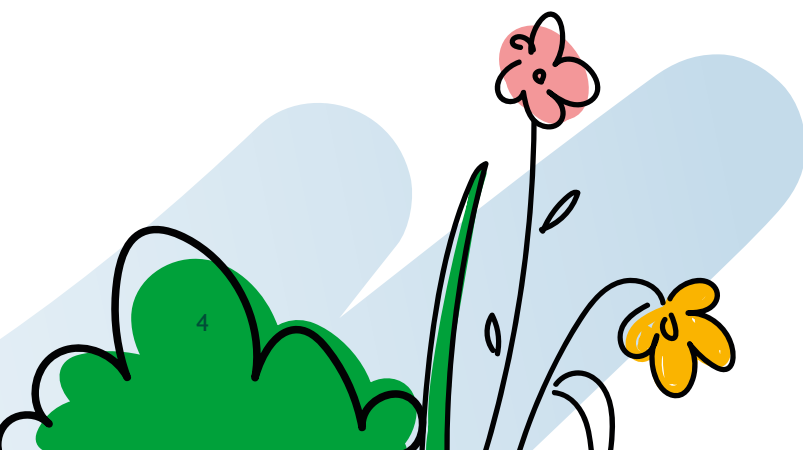
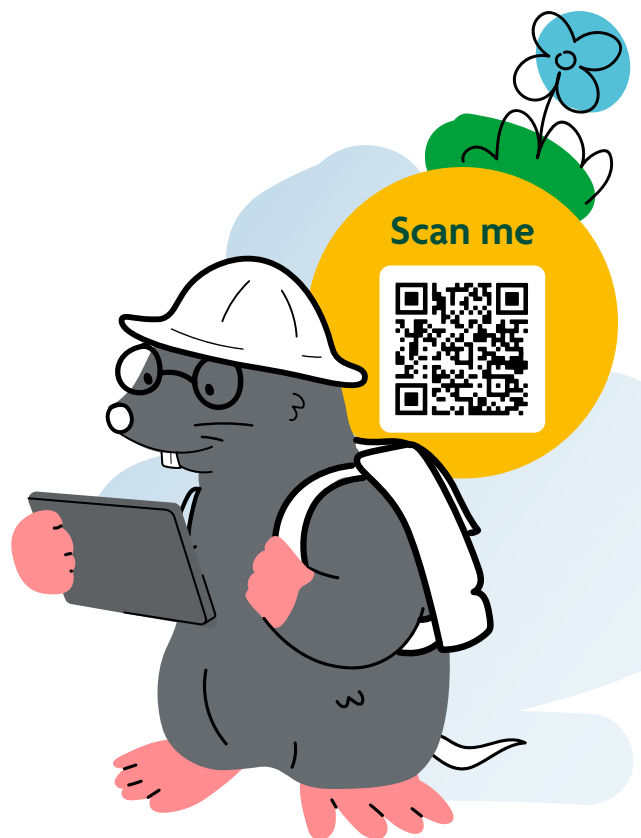
We're excited to introduce our brand-new pension plan website, which is ready and waiting for you to explore.

It's a one-stop-shop for everything related to your 1967 Section pension, providing you with easy access to 1967 Section's information and resources to help you manage your pension.

Your new website allows you to:

- keep up to date with the latest 1967 Section news
- view the latest 1967 Section documents, including our annual newsletters
- easily find the contact information for the 1967 Section's administrator – no more searching for old letters
- sign into your secure member account and view your pension benefits online, or update your personal information

Visit www.morrisonspensions.co.uk on your mobile, desktop or tablet.



Introducing OneView

OneView is a secure member portal, where you'll be able to find all the information you'll need about your pension in the 1967 Section, any time, any day!

OneView will shortly be replacing Benpal as the secure member portal for the 1967 Section and you'll hear from us shortly about what you need to do to register. Look out for a communication from us in the next few months with your registration details.

Remember: we need to keep in touch with you about your pension, so it's important that you make sure your contact details are up to date.

Introducing Aptia

You may have seen in the news that Mercer has sold its UK pension administration business to a specialist pension administration business called Aptia.

From 1 January 2024, Aptia will be responsible for the administration of the 1967 Section and will regularly report to the Trustee.

However, there won't be any immediate changes. You will still receive information from Mercer, and the way you contact them will remain the same. Please be assured your benefits will continue to be administered in the same way that they are now.

We'll be in contact with you with more information in due course.

If you have a question about your pension benefits you can continue to contact Mercer in the same way as normal, using the details on **page 8**.



Protecting your loved ones

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If you die within a certain period after taking your pension, your loved ones may receive a dependant's pension, in some instances.

You can find out whether your dependants could receive a pension following your death by checking your member guide on your secure member portal, or you can contact Mercer for more information.

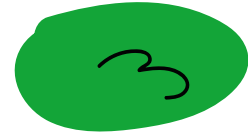
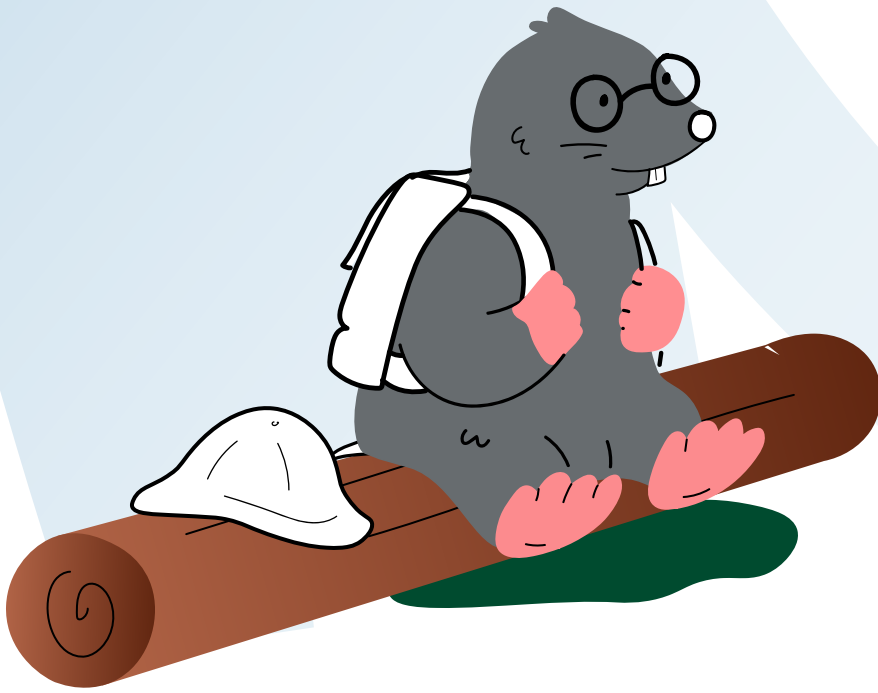
The Trustee is responsible for deciding who your death benefits are paid to. It's important that you let us know who you would like to receive your benefits in this situation.

To do this you can complete an Expression of Wish form which can be found online on your secure member portal.

You can choose to leave your benefits to more than one person, and you can choose how to split the benefits on the form.

Remember, it's important to keep this information up to date.

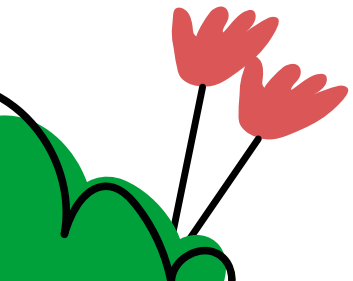




Your 2024 pension pay dates

Your pension is paid in advance and will be paid on the first working day of each month. To make it easy to keep track of what days you'll receive payment, below are the dates for this calendar year.

2 January	1 May	2 September
1 February	3 June	1 October
1 March	1 July	1 November
2 April	1 August	2 December



The people behind the 1967 Section

The Morrisons Retirement Saver Plan (the Plan) has two sections - the Morrisons 1967 Section and the Retirement Saver Plan Section.

The Plan is set up as a Trust, under a Trust Deed and Rules. Wm Morrison Pensions Trustee Limited is the registered Trustee Company. The Trust Deed and Rules sets out how the Plan should be run including administration and management. All the money held by the Plan is kept completely separate from Morrisons.

The Trustee Company is made up of a board of directors who we refer to as trustees. They are responsible for making sure the Plan is properly managed on behalf of all the members. The trustees appoint a number of professional advisers and service providers to help them run the Retirement Saver Plan with additional support from the Pension Team at Morrisons.

Company appointed:

Steve Southern (Chair and Independent Trustee)
Matthew Hart

Member nominated:

Charlotte Surblys-Seale
John Sampson

Secretary to the Trustees

Steven Robson, Head of Pensions



Who to contact, if you...

Have a question about your pension

Contact Mercer:

<https://contact.mercer.com>

Alternatively you can contact Mercer via phone or email using the details below

[0345 450 6564](tel:03454506564)

morrisonsadmin@mercero.com

Have your National Insurance number to hand when you call so that the admin team can easily identify you.

Want to find out more about your State Pension

To find out your State Pension age:
www.gov.uk/state-pension-age

To find out how much State Pension you'll get:
www.gov.uk/check-state-pension

Have a complaint about the 1967 Section that can't be resolved by Mercer, the Trustees or the Company

Contact the Pensions Ombudsman:

[0800 917 4487](tel:08009174487) (UK Freephone)

enquiries@pensions-ombudsman.org.uk

www.pensions-ombudsman.org.uk